

# *Expendable Trust Funds*

**Expendable Trust Funds** account for assets held by the State in a trustee capacity where the principal and income may be expended in the course of the fund's designated operations. A brief description of major expendable trust funds follows:

**Unemployment Fund** accounts for employer contributions used for payments of unemployment insurance benefits.

**School Employees Fund** accounts for contributions from employers of school employees that are used for payments of unemployment insurance benefits.

**Unemployment Compensation Disability Fund** accounts for taxes on wages of workers that are used to pay disability benefits.

**California State University and Colleges Trust Fund** accounts for receipts from gifts, bequests, donations, and federal and state grants and loans that can only be expended for the purpose for which they were received.

**State Guaranteed Loan Reserve Fund** accounts for monies received from any source for the purpose of guaranteeing loans to college students.

**Housing Loan Fund** accounts for various housing program loans.

**Unclaimed Property Fund** accounts for unclaimed money and properties held in trust by the State.

**Public Employees Health Care Fund** accounts for employer and employee contributions which pay benefits, claims costs, and administrative costs of self-funded or minimum premium health benefit plans.

**Other Expendable Trust Funds** account for other assets held in a trustee capacity when both principal and income may be expended in the course of a fund's designated operations.

# Expendable Trust Funds Combining Balance Sheet

June 30, 1996

(Amounts in thousands)

	Unemployment	School Employees	Unemployment Compensation Disability	California State University and Colleges Trust
<b>ASSETS:</b>				
Cash and pooled investments.....	\$ 1,387	\$ 82,638	\$ 1,751,712	\$ 30,655
Investments.....	—	—	—	81,865
Amount on deposit with U.S.Treasury.....	2,914,135	—	—	—
Receivables (net).....	120,540	70	24,255	194,099
Due from other funds.....	16,949	2,353	68,616	43,753
Due from other governments.....	16,747	6,251	—	3,974
Advances and loans receivable.....	—	—	—	—
Other assets.....	—	—	—	21
<b>Total Assets.....</b>	<b>\$ 3,069,758</b>	<b>\$ 91,312</b>	<b>\$ 1,844,583</b>	<b>\$ 354,367</b>
<b>LIABILITIES:</b>				
Accounts payable.....	\$ 1,411	\$ —	\$ 156	\$ 5,334
Due to other funds.....	76,836	6,778	10,320	7,782
Due to other governments.....	6,387	—	—	80
Advances from other funds.....	—	—	—	125
Tax overpayments.....	15,666	113	11,602	—
Benefits payable.....	115,102	—	82,166	—
Deposits.....	—	—	1,900	20,483
Advance collections.....	—	—	—	8,136
Other liabilities.....	654	—	—	7,605
<b>Total Liabilities.....</b>	<b>216,056</b>	<b>6,891</b>	<b>106,144</b>	<b>49,545</b>
<b>FUND BALANCES:</b>				
Reserved for:				
Encumbrances.....	—	—	—	—
Advances and loans.....	—	—	—	—
Other specific purposes.....	2,853,702	84,421	1,738,439	304,822
<b>Total Fund Balances.....</b>	<b>2,853,702</b>	<b>84,421</b>	<b>1,738,439</b>	<b>304,822</b>
<b>Total Liabilities and Fund Balances.....</b>	<b>\$ 3,069,758</b>	<b>\$ 91,312</b>	<b>\$ 1,844,583</b>	<b>\$ 354,367</b>

State Guaranteed Loan Reserve	Housing Loan	Unclaimed Property Fund	Public Employees Health Care	Other Expendable Trust	Total
\$ 228,521	\$ 53,266	\$ 7,251	\$ 209,576	\$ 219,653	\$ 2,584,659
—	—	220	—	25,497	107,582
—	—	—	—	—	2,914,135
2,102	2,363	—	—	11,747	355,176
7,501	2,159	29,000	5,615	41,952	217,898
97,663	69	—	1,954	2,051	128,709
—	491,864	240,323	—	14,000	746,187
—	—	—	—	6,265	6,286
<b>\$ 335,787</b>	<b>\$ 549,721</b>	<b>\$ 276,794</b>	<b>\$ 217,145</b>	<b>\$ 321,165</b>	<b>\$ 7,060,632</b>
\$ 28,953	\$ 135	\$ —	\$ 111,575	\$ 7,998	\$ 155,562
674	777	—	1,976	10,887	116,030
44,230	—	—	—	37,498	88,195
—	—	—	—	—	125
—	—	—	—	—	27,381
—	—	—	—	—	197,268
—	—	—	—	6,283	28,666
—	—	—	—	2,239	10,375
—	1,347	276,794	—	1,434	287,834
<b>73,857</b>	<b>2,259</b>	<b>276,794</b>	<b>113,551</b>	<b>66,339</b>	<b>911,436</b>
—	—	—	—	3	3
—	491,864	—	—	14,000	505,864
261,930	55,598	—	103,594	240,823	5,643,329
<b>261,930</b>	<b>547,462</b>	<b>—</b>	<b>103,594</b>	<b>254,826</b>	<b>6,149,196</b>
<b>\$ 335,787</b>	<b>\$ 549,721</b>	<b>\$ 276,794</b>	<b>\$ 217,145</b>	<b>\$ 321,165</b>	<b>\$ 7,060,632</b>

# Expendable Trust Funds

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Year Ended June 30, 1996

(Amounts in thousands)

	Unemployment	School Employees	Unemployment Compensation Disability	California State University and Colleges Trust
<b>REVENUES:</b>				
Taxes.....	\$ 3,484,610	\$ 23,918	\$ 1,908,781	\$ —
Insurance premiums.....	—	—	—	—
Charges for services.....	—	—	—	—
Fees .....	—	—	—	—
Penalties .....	—	—	—	—
Interest .....	157,464	5,025	97,112	8,757
Other .....	—	—	—	569,836
<b>Total Revenues.....</b>	<b>3,642,074</b>	<b>28,943</b>	<b>2,005,893</b>	<b>578,593</b>
<b>EXPENDITURES:</b>				
Current:				
General government .....	3	—	—	—
Education .....	—	—	—	710,347
Health and welfare .....	3,129,155	35,171	1,785,467	—
Resources .....	—	—	—	—
State and consumer services .....	—	—	—	—
Business and transportation .....	—	—	—	—
<b>Total Expenditures.....</b>	<b>3,129,158</b>	<b>35,171</b>	<b>1,785,467</b>	<b>710,347</b>
<b>Excess (Deficiency) of Revenues Over (Under)</b>				
<b>Expenditures.....</b>	<b>512,916</b>	<b>(6,228)</b>	<b>220,426</b>	<b>(131,754)</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers in .....	87,674	—	—	211,390
Operating transfers out .....	—	—	—	(30,443)
<b>Net Other Financing Sources (Uses).....</b>	<b>87,674</b>	<b>—</b>	<b>—</b>	<b>180,947</b>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other</b>				
<b>Financing Uses.....</b>	<b>600,590</b>	<b>(6,228)</b>	<b>220,426</b>	<b>49,193</b>
<b>Fund Balances, July 1, 1995.....</b>	<b>2,253,112</b>	<b>90,649</b>	<b>1,518,013</b>	<b>255,629</b>
<b>Fund Balances, June 30, 1996.....</b>	<b>\$ 2,853,702</b>	<b>\$ 84,421</b>	<b>\$ 1,738,439</b>	<b>\$ 304,822</b>

State Guaranteed Loan Reserve	Housing Loan	Unclaimed Property Fund	Public Employees Health Care	Other Expendable Trust	Total
\$ —	\$ —	\$ —	\$ —	\$ 31,344	\$ 5,448,653
14,176	—	—	707,872	34,090	756,138
—	—	—	—	9,138	9,138
38,995	—	—	—	4,454	43,449
—	—	—	—	24,129	24,129
11,944	(1)	—	11,357	7,339	298,997
6,778	4,195	332,821	—	190,636	1,104,266
<b>71,893</b>	<b>4,194</b>	<b>332,821</b>	<b>719,229</b>	<b>301,130</b>	<b>7,684,770</b>
—	4	88,472	715,146	84,983	888,608
55,708	—	—	—	89,578	855,633
—	—	—	—	647	4,950,440
—	—	—	—	45,571	45,571
—	—	—	—	22,660	22,660
—	8,293	—	—	4,541	12,834
<b>55,708</b>	<b>8,297</b>	<b>88,472</b>	<b>715,146</b>	<b>247,980</b>	<b>6,775,746</b>
<b>16,185</b>	<b>(4,103)</b>	<b>244,349</b>	<b>4,083</b>	<b>53,150</b>	<b>909,024</b>
12,307	20,753	—	—	2,188	334,312
—	(1,023)	(244,349)	—	(35,009)	(310,824)
<b>12,307</b>	<b>19,730</b>	<b>(244,349)</b>	<b>—</b>	<b>(32,821)</b>	<b>23,488</b>
<b>28,492</b>	<b>15,627</b>	<b>—</b>	<b>4,083</b>	<b>20,329</b>	<b>932,512</b>
<b>233,438</b>	<b>531,835</b>	<b>—</b>	<b>99,511</b>	<b>234,497</b>	<b>5,216,684</b>
<b>\$ 261,930</b>	<b>\$ 547,462</b>	<b>\$ —</b>	<b>\$ 103,594</b>	<b>\$ 254,826</b>	<b>\$ 6,149,196</b>

